

**MINUTES OF THE MEETING OF THE
VILLAGE OF PORT CHESTER
LOCAL DEVELOPMENT CORPORATION**

HELD: January 9, 2019

TIME AND PLACE:

A regular meeting of the Port Chester Local Development Corporation was convened on Wednesday, January 9, 2019 at 7:55 p.m. at 222 Grace Church Street, Port Chester, New York, 10573.

Roll Call

Chairman James Taylor waived the roll call. The following members were present: Daniel Brakewood, Richard Cuddy, Frank Ferrara, John Hiensch and Richard O'Connell.

Chairman's Remarks

Chairman Taylor provided a brief overview of the history of the PCLDC. He noted that many local development corporations in New York are relatively inactive since they are primarily used in situations that involve the issuance of tax-exempt debt and/or the acquisition or sale of real property to facilitate economic development or other public purposes. Mr. Taylor proposed that the PCLDC undertake a review its policies and procedures in preparation for potential opportunities in the coming year.

New Business

No new business to report.

Adjourn

The meeting was adjourned at 8:10 pm.